

## **AGERMA CAPTIVE SERVICES**

*A captive is an insurance company owned by its members or insureds. The Benefits to be gained from adopting this financial management approach include increased overall control of your total risk management program and its various components. In addition, under a captive program, underwriting profits and investment income from premiums are returned to the participants or sponsors. Depending on the size of your company, group or association, we can assist you to identifying a captive approach targeted to meet your specific needs.*

### **Captive consultation and formation**

Development of a captive program requires the selection of the optimal corporate structure, domicile (onshore versus offshore-France- Grand Duchy of Luxembourg- Ireland- Andorra's Principality ), cost allocation methodologies, and professional captive support services: actuarial firm, legal counsel, accounting/auditing firm, etc. Our expertise in these areas will assist you to defining a program uniquely suited to your risk management objectives. We will also provide ongoing development and review as changing organizational or market conditions impact your captive program.

### **Captive management**

Services are offered to provide efficient and professional management of a captive insurance company's operations within the chosen domicile. These services include:

- q · Incorporation and compliance with domicile regulations
- q · Liaison with regulators and local legal counsel
- q · Establishment and maintenance of proper accounting records
- q · Preparation of required financial reports

### **Rent a captive**

Rent-a-captive programs deliver similar benefits to other types of captive structures without capitalization requirements or hands-on involvement in overseeing the captive program. This program may also afford you certain tax and regulatory advantages that aren't available through other alternative market mechanisms.

### **Group captive**

A group captive can be formed from companies sharing a common industry or demographic profile, or from a group of diverse companies sharing the same risk management philosophy. The group is able to obtain customized claims management and loss control services, in addition to receiving the financial rewards inherent in a captive program. Added benefits are gained through your participation in risk control workshops and periodic group meetings.

### **Single parent captives**

A corporate entity, depending on its structure, size and risk management philosophy, can receive the benefits of a captive for its specific corporate holdings and maintain individual control of the program structure